

Although Israel is a relative newcomer in urban renewal projects, the demand for new housing and urban rejuvenation has been increasingly transforming the landscape in Israel for some time.

Complying with many regulatory issues and maximizing the commercial opportunities are among priorities for all real estate developers, landowners and entrepreneurs. Clients value and benefit from working closely with the most technically advisers striving for the highest standards of professionalism and service, **Urban Renewal** team at Salomon Lipschütz & Co., run by Adv. **Itamar Pantz**, is your adviser.

As one of the most seasoned law firms in Israel, Salomon Lipschutz's Urban Renewal team is routinely chosen by developers involved in the construction, development and establishment of urban renewal projects throughout the country, advising them on a range of transactions including 'Pinui Binui' renovations and TAMA 38, the program created to strengthen and upgrade older apartment buildings.

From the beginning of an urban renewal project, we advise on planning, zoning, construction, financial and development issues. With such a comprehensive and integrated service available to clients, Representing both developers and residents, we are involved in major residential projects around the country, integrating residential and commercial areas. Among our clients: Halamish (jointly owned by the Tel Aviv Municipality and the Ministry of Housing), Shikin ve Binui, Hachsharat ha Yeshuv, Avnei Derech and others.

Adv. Itamar Pantz, head of the department, has been involved for a long time in developing integrative professional capabilities for handling urban renewal projects. Itamar and the Urban renewal team are therefore well aware and able to best handle all developers' restrictions and constraints, requirements made by

planning authorities and banking institutions, and complex tax arrangements. This capability allows the team to outline effective and practical ways to achieve customer goals.

Transactions in the field of urban renewal are, by their very nature, complex and multi-party transactions, with each side having its own economic and other interests and each of the projects having unique characteristics. These differences require a custom made, business and legal, solution for each project. This is easily solved by the team ability to combine knowledge and expertise in various areas of law such as: real estate, planning and construction, taxation, banking and finance, and litigation in courts and other tribunals.

Stay in touch:

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